

Good evening,

Please find the below statement from Minister of Economy Martín Guzmán regarding recent developments surrounding the Government of Argentina's debt restructuring.

**Statement from Minister of Economy Martín Guzmán**

Today one of this week's confidentiality agreements expired. There is another one that is still in force. We cannot speak of the latter yet. With respect to the one that expired today, the result is that we have come closer but there is still an important way to go. We have presented terms of reference that aim at reaching an agreement that protects Argentina. The so-called Ad Hoc group of creditors moved in the right direction with respect to its previous offer, but it was insufficient for the country's needs. We hope to continue working with the creditors of this group, that today have a point of view further away from the constraints faced by our country. There are other creditors with whom we have pursued a path that brings us closer, but it is still early to talk about it, when we are still under confidentiality agreements.

In general, we have faced two challenges in the negotiations. One is to reach an agreement with all of the creditors. And the other one is to reconcile the positions of the different creditors, which are very diverse, since they all hold different instruments, and therefore have different preferences and visions. As in any restructuring, coordination among creditors is always a central issue.

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